

BOWSER WATERWORKS DISTRICT

BYLAW NO. 154 – Capital Expenditure Renewal Reserve Fund 2026

A Bylaw to authorize the disbursement of monies in the Capital Expenditure Renewal Reserve Fund.

The Trustees of the Bowser Waterworks District ENACT AS FOLLOWS:

WHEREAS there is an unappropriated balance in the Capital Expenditure Renewal Reserve Fund of term deposits of four hundred and seventy six thousand, two hundred and ninety nine dollars (\$476,299) as at December 31, 2025.

Balance in Fund of Term Deposits at December 31, 2025 \$476,299

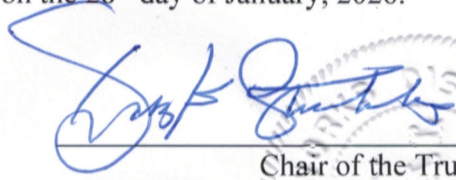
AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 128 (Comprehensive Capital Expenditure Charge (Water) Bylaw 2009) for the purpose of upgrading of existing works.

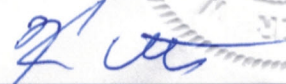
The Trustees of the Bowser Waterworks District ENACT AS FOLLOWS:

1. The sum of one hundred and twenty two thousand two hundred and twenty seven thousand dollars (\$122 227.00) is hereby appropriated from the Capital Expenditure Renewal Reserve Fund to be expended on watermain upgrades.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the “Capital Expenditure Renewal Reserve Fund 2026 Bylaw”.

INTRODUCED and given first reading by the Trustees on the 28th day of January, 2026.

RECONSIDERED and finally passed by the Trustees on the 28th day of January, 2026.


Chair of the Trustees


Officer

I hereby certify that this is a true copy of Bylaw No. 154 - Capital Expenditure Renewal Reserve Fund 2026